

## Group Term Life Insurance

## Now's the time to plan for the unexpected



Pasadena Independent School District is pleased to introduce Minnesota Life Insurance Company as the new carrier for our Group Term Life program, effective January 1, 2014. Minnesota Life was chosen because of its excellent rates and flexible plan designs.



### What happens to my current coverage?

No action required. Coverage transfers to Minnesota Life automatically.

### What coverage options are available?

In addition to the **Basic Term Life and Accidental Death & Dismemberment (AD&D)** that you are automatically enrolled in and provided by Pasadena ISD, you are also eligible to elect the following coverages.

Coverage type	Coverage options	Additional information
<b>Voluntary Term Life</b>	<ul style="list-style-type: none"> <li>\$10,000 increments</li> <li>Minimum coverage is \$20,000</li> <li>Maximum coverage is \$500,000, or 5x annual salary, whichever is less</li> </ul>	<ul style="list-style-type: none"> <li>Up to \$200,000 of coverage is guaranteed if elected during the 2013 annual enrollment period</li> </ul>
<b>Dependent Term Life Package</b>	<ul style="list-style-type: none"> <li><b>Option 1</b> - \$5,000 spouse &amp; \$2,000 child</li> <li><b>Option 2</b> - \$10,000 spouse &amp; \$4,000 child</li> <li><b>Option 3</b> - \$20,000 spouse &amp; \$6,000 child</li> </ul>	<ul style="list-style-type: none"> <li>A spouse is not eligible if he or she is also eligible for employee coverage</li> <li>Children are eligible from live birth to age 26</li> <li>A child may only be covered by one parent</li> </ul>
<b>Extra Spouse Term Life</b>	<ul style="list-style-type: none"> <li>\$10,000 increments</li> <li>Maximum coverage is \$100,000 or 50% of the employee's Voluntary Term Life, when combined with Dependent Term Life Package</li> </ul>	<ul style="list-style-type: none"> <li>Only available to employees who have elected the Option 3 Dependent Term Life package</li> <li>A spouse is not eligible if he or she is also eligible for employee coverage</li> </ul>

### New carrier. New opportunity.

#### Annual Enrollment October 14 – November 22, 2013

Employees may apply for up to \$200,000 of coverage without providing proof of good health. Available for insured employees currently enrolled in Voluntary Term Life as well as those enrolling for the first time. Coverage must be elected during annual enrollment.

### How do I enroll?

Enroll via Lawson Employee Self Service.

### Questions?

Please contact Whitney A. Miller at 1-800-876-9070 from 8 a.m. – 5 p.m. CT.

## How much will coverage cost?

### Voluntary Term Life

Age	Rate per \$1,000 per month
Under 25	\$0.098
25 - 29	\$0.098
30 - 34	\$0.098
35 - 39	\$0.098
40 - 44	\$0.255
45 - 49	\$0.255
50 - 54	\$0.255
55 - 59	\$0.255
60 - 64	\$0.255
65 - 69	\$0.255
70 - 74	\$0.255
75 & Over	\$0.255

Rates increase with age and are subject to change.

### Dependent Term Life

	Monthly Rate
<b>Option 1</b> \$5,000 Spouse/\$2,000 Child	\$3.00
<b>Option 2</b> \$10,000 Spouse/\$4,000 Child	\$4.00
<b>Option 3</b> \$20,000 Spouse/\$6,000 Child	\$8.00

**Extra Spouse Term Life** (exceeding \$20,000 package benefit offered in Option 3 - Dependent Term Life)

Age	Rate per \$1,000 per month
Under 25	\$0.098
25 - 29	\$0.098
30 - 34	\$0.098
35 - 39	\$0.098
40 - 44	\$0.255
45 - 49	\$0.255
50 - 54	\$0.255
55 - 59	\$0.255
60 - 64	\$0.255
65 - 69	\$0.255
70 - 74	\$0.255
75 & Over	\$0.255

## What plan features are available?

Beyond paying a benefit in the event of your death, your group life insurance plan includes:

**Continue your coverage** – If you are no longer eligible for coverage as an active employee, you may port your group life insurance coverage (portable coverage ends at age 70) or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.

**Accelerated Death Benefit** – If an insured person becomes terminally ill with a life expectancy of 12 months or less, he/she may request early payment of up to 100 percent of the life insurance amount, up to a maximum of \$1,000,000 (Basic and Voluntary Term Life combined).

**Waiver of Premium** – If you become totally disabled before age 70, your life insurance premiums may be waived.

## What additional services are available?

You pay no additional premiums to access the following tools and services:

**Beneficiary Financial Counseling** – Beneficiaries who receive at least \$25,000 in policy benefits may choose to use independent beneficiary counseling services from PricewaterhouseCoopers LLP.

**Legacy Planning Services** – Active and retired employees, spouses and dependents can access resources designed to help individuals and families work through end-of-life issues when dealing with the loss of a loved one or planning for their own passing. These resources are available at **LegacyPlanningServices.com**.

**Legal Services** – Ceridian provides employees and their dependents telephone access to a national network of 22,000+ accredited attorneys for consultation on simple wills, estate planning documents and other legal issues. Discounts are available for participating attorneys. Contact Ceridian at **1-877-849-6034** or visit **LifeWorks.com** (user name: *will* password: *preparation*).

**Travel Assistance Services** – Global Rescue provides travel assistance services to all active U.S. employees covered under the group life insurance program and their spouses and dependents. The services are available 24/7/365 for emergency assistance and transport services when traveling 100 or more miles away from home. Pre-trip resources are also available. For more information, including program terms and conditions, visit **LifeBenefits.com/travel** or call **1-855-516-5433** in the U.S. and Canada. From other locations, you can call collect to **+1-617-426-6603**.

### Minnesota Life Insurance Company

A Securian Company

### Group Insurance

[www.LifeBenefits.com](http://www.LifeBenefits.com)

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This is a summary of plan provisions related to the insurance policy issued by Minnesota Life to Pasadena ISD. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Products are offered under policy form series MHC-96-13180.42.